

Company Law Today

Financial Ombuds Cases 2012 - 2015

Reflecting patterns of fraud iro Financial Advisors

*FAIS – Financial Advisory and Intermediary Services Act 37 of 2000

*FSOS – Financial Services of Ombud Scheme Act 37 of 2004

*STIA – Short Term Insurance Act 53 of 1998

Unlicensed,
unregistered, license
withdrawn iro FAIS*

50%

Capital lost, no
returns, risk
undisclosed iro FAIS*

44%

Failure to honour
claims iro STIA*

36%